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佳華百貨控股有限公司
JIAHUA STORES HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 602)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
MAJOR ACQUISITION AND CONNECTED TRANSACTION**

Reference is made to the announcement dated 9 January 2012 and issued by Jiahua Stores Holdings Limited (the “**Company**”) in relation to the major acquisition and connected transaction (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further information on the terms of the Acquisition Agreement and the transactions contemplated thereunder; (ii) the advice of the Independent Financial Adviser regarding the terms of the Acquisition Agreement and the transactions contemplated thereunder; (iii) the recommendation of the Independent Board Committee regarding the terms of the Acquisition Agreement and the transactions contemplated thereunder; (iv) the property valuation report on the Property; and (v) a notice to Shareholders convening the EGM and a proxy form to approve, in particular, the terms of the Acquisition Agreement and the transactions contemplated thereunder, was originally expected to be despatched to the Shareholders on or before 20 January 2012.

Since the Company needs additional time to finalise the contents of the Circular, the date of despatch of the Circular will be postponed from 20 January 2012 to a day falling on or before 24 February 2012.

For and On behalf of the Board
Jiahua Stores Holdings Limited
Zhuang Lu Kun
Chairman

Shenzhen, the PRC, 20 January 2012

As at the date of this announcement, (a) the executive Directors are Mr. Zhuang Lu Kun, Mr. Zhuang Pei Zhong, Mr. Gu Wei Ming and Mr. Zhuang Xiao Xiong; (b) the independent non-executive Directors are Mr. Chin Kam Cheung, Dr. Guo Zheng Lin and Mr. Ai Ji.